

SENATE BILL 1492

By Overbey

AN ACT to amend Tennessee Code Annotated, Title 67,  
Chapter 2, relative to tax levied on income from  
stock dividends and interest on bonds.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-2-104(b), is amended by adding the following language at the end of the subsection:

For tax years beginning January 1, 2017, and thereafter, the income levels under this subsection (b) shall change to thirty-seven thousand five hundred dollars (\$37,500) for single filers and to sixty-eight thousand five hundred dollars (\$68,500) for persons filing jointly. For tax years beginning January 1, 2018, and thereafter, the income levels under this subsection (b) shall change to thirty-eight thousand dollars (\$38,000) for single filers and to sixty-nine thousand dollars (\$69,000) for persons filing jointly. For tax years beginning January 1, 2019, and thereafter, the income levels under this subsection (b) shall change to thirty-eight thousand five hundred dollars (\$38,500) for single filers and to sixty-nine thousand five hundred dollars (\$69,500) for persons filing jointly. For tax years beginning January 1, 2020, and thereafter, the income levels under this subsection (b) shall change to thirty-nine thousand dollars (\$39,000) for single filers and to seventy thousand dollars (\$70,000) for persons filing jointly.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.